



APPLICATION FOR RETIRED MEMBERSHIP

Retired Membership is available to both Practitioner and Affiliate Members who retire from the financial services industry.

Eligibility

To be eligible, a Practitioner must earn less than \$5,000 pa from the personal provision of financial advice. (Note that, this criteria relates only to IFA membership and has no relationship to any requirements under regulation of financial advisers – which may require continued registration or authorisation, if any financial advice is provided.) If a former Practitioner has sold their adviser practice but receives a share of the profits as part of the purchase contract, this would not be considered as income from the personal provision of financial advice.

For an Affiliate, they must earn less than \$5,000 pa from employment in the financial services sector.

PERSONAL DETAILS (Please print details clearly)

IFA Membership No _____ Current Membership Class: Affiliate / Practitioner (please circle)

SURNAME _____ TITLE _____

FIRST NAME/S _____ KNOWN AS _____

POSTAL ADDRESS _____ POST CODE _____

TELEPHONE _____ FAX _____

MOBILE _____

EMAIL _____

☐ Please tick if you do not wish to receive email correspondence from the Institute of Financial Advisers.

MENTORING

- If you have previously been a mentor, please indicate whether you are willing to continue to be a mentor Yes ☐ No ☐

GENERAL DECLARATION

- I declare that the statements made in this application and any attachments are true and complete.
- I agree to continue to be bound by the Constitution and Bylaws of the Institute, and to advise the Institute in writing if I wish to resign my membership.
- I undertake to continue to comply with the Institute's Code of Ethics, Practice Standards and Rules of Conduct.
- I agree to return any Annual Practicing Certificates.
- In continuing membership of the Institute I acknowledge that under the terms of the Privacy Act 1993 the information provided in this application will be retained for the Institute's purposes. It is understood that this information may be printed in the Institute's authorised publications and I hereby authorise its use for such purposes.
- I declare that I am earning less than the \$5,000 pa income threshold for eligibility.

Signature of Applicant _____

Declared at _____ this _____ day of _____ 20____

FEES

A reduced annual subscription applies to retired members.

Annual subscription \$100.00 (Includes GST)

APPLICATION PROCESS

Your application for Retired membership will be considered for approval and you will be advised in writing of the outcome.

CONTINUING PROFESSIONAL DEVELOPMENT

Retired Members who were practitioners are no longer required to undertake CPD, unless they wish to continue as a mentor. If you wish to be a mentor, then CPD is recommended for the first two years of retirement, but required if mentoring is to be able to continue beyond two years.

RETURN TO ACTIVE PRACTITIONER MEMBERSHIP

Should you return to active practice, and earn more than the \$5,000 from the personal provision of advice, then you will need to apply to again become a General Member of IFA. There will be no application fee for reactivating Practitioner Membership, but your application will need to be approved by the Certification Committee. They will typically require that CPD be brought up-to-date, unless you have voluntarily maintained CPD.