

APPLICATION FOR INACTIVE MEMBERSHIP 2016 - 2017

Inactive Membership is for those members who wish to take "time out" from work, for circumstances such as full time study, maternity leave, overseas travel, unemployment or illness.

Eligibility

Inactive Membership is available to either Practitioner or Affiliate Members who are temporarily not actively involved in the financial services industry, but who intend to return to full Membership in the future. To be eligible, an Affiliate must earn less than \$5,000 pa from employment in the financial services sector and for a Practitioner, earn less than \$5,000 pa from the personal provision of financial advice. (Note that, this criteria relates only to IFA membership and has no relationship to any requirements under regulation of financial advisers – which may require continued registration or authorisation, if any financial advice is provided.)

PERSONAL DETAILS (Please print details clearly)

IFA Membership No _____

Current Membership Class: Affiliate / Practitioner / Associate (**please circle**)

SURNAME _____ TITLE _____

FIRST NAME/S _____ KNOWN AS _____

POSTAL ADDRESS _____ POST CODE _____

TELEPHONE _____ FAX _____

MOBILE _____

EMAIL _____

☐ Please tick if you do not wish to receive email correspondence from the Institute of Financial Advisers.

GENERAL DECLARATION

- I declare that the statements made in this application and any attachments are true and complete.
- I authorise the investigation of all statements contained herein, and release all parties from all liability or claims for damages with respect to furnishing such information.
- I agree to continue be bound by the Constitution and Bylaws of the Institute, and to advise the Institute in writing if I wish to resign my membership.
- I undertake to continue to comply with the Institute's Code of Ethics, Practice Standards and Rules of Conduct.
- I agree to return any Annual Practicing Certificates.
- In continuing membership of the Institute I acknowledge that under the terms of the Privacy Act 1993 the information provided in this application will be retained for the Institute's purposes. It is understood that this information may be printed in the Institute's authorised publications and I hereby authorise its use for such purposes.
- I declare that I am earning less than the \$5,000 pa income threshold for eligibility.

Signature of Applicant _____

Declared at _____ this _____ day of _____ 20____

FEES

Inactive member's fees are set at \$100 per annum

APPLICATION PROCESS

Your application for inactive membership will be considered for approval and you will be advised in writing of the outcome.

CONTINUING PROFESSIONAL DEVELOPMENT

Inactive Members who were Practitioners are not required to undertake CPD, but continuing with CPD is recommended as you will be required to do "catch-up" CPD when you resume practice.

RETURN TO ACTIVE PRACTITIONER MEMBERSHIP

When you return to active practice, and earn more than the \$5,000 from the personal provision of advice, then you will need to apply to again become a Practitioner Member of IFA. There will be no application fee for reactivating Practitioner Membership, but your application will need to be approved by the Certification Committee. They will typically require that CPD be brought up-to-date, unless you have voluntarily maintained CPD.